

5. That the net profits of the partnership shall be divided equally between the partners, and that the losses shall be borne equally by them.

6. That a separate income account shall be maintained for each partner. That partnership profits and losses shall be charged or credited to the separate income accounts of each partner. That, if a partner has no credit balance in his income account, losses shall be charged to his capital account. Any partner shall have the right, at the end of any fiscal year, to withdraw the balance of his share of his income account for that year.

7. That a separate capital account shall be maintained for each partner. That no partner shall withdraw any part of his capital account. That, if a capital account of a partner becomes impaired, his share of subsequent partnership profits shall be first credited to his capital account until such account has been restored, before any such profits may be credited to his income account. Upon demand of any partner, the capital accounts of all partners shall be maintained at all times in the proportions in which the partners share in the profits and losses of the partnership.

8. That the partners shall have equal rights in the management of the partnership business and any partner may execute any deed, note, mortgage, or bond, check, lease, or contract or enter into any agreement or contract to purchase or sell, on the account of the partnership, in connection with the partnership's business.

9. No partner shall, except with the written consent of the other partners, assign, mortgage, or sell his share in the partnership or in its capital assets or property, or enter into any agreement as a result of which any person shall become interested with him in the partnership, or do any act detrimental to the best interest of the partnership or which would make it impossible to carry on the ordinary business of the partnership.

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